

Word of Life Bible Institute
Financial Aid Opportunities
2012-2013
NY & FL Campuses Only

STEPS TO FINANCIAL AID SUCCESS

❑ GET A PIN...

Go to www.wordoflife.edu scroll to the bottom of the page and select “FAFSA & Related Forms” and apply for a PIN number for yourself and for one of your parents

❑ COMPLETE A FAFSA...

When you receive your PIN numbers go to “FAFSA & Related Forms” and complete the FAFSA (look under FAFSA Application)

❑ START A FILE...

It is important to keep a copy of your records. Place the following items in a file folder in case they are requested by the Financial Aid Office at a later date.

- Your Pin Number.
- Copy of your FAFSA
- Copy of your & your parents 2011 Federal Tax Returns
- Copy of your and your parents W-2's

❑ SUBMIT SCHOLARSHIP APPLICATION...

Select “Scholarships & Grants”. Print the 2012-2013 Scholarship Application, Complete & Return to Financial Aid Office (Deadlines apply)

❑ APPLY FOR OTHER SCHOLARSHIPS...

Go to www.fastweb.com for links to other outside sources of scholarship (Deadlines may apply)

❑ APPLY FOR LOCAL AID...

If applicable to you, contact local or state administrators for state grants, Veteran's Benefits, employee benefits, etc.

❑ CHECK YOUR MAIL!!!...

We send important information through e-mail and regular mail. Please respond promptly to requests from us for information or documents. Sign & Date all documents that are required to be submitted/returned.

Federal Aid Programs

(Under Title IV of the Federal Higher Education Act)

Federal Pell Grant

Eligibility for the Pell Grant is determined by a family's information as reported on the FAFSA. In the 2011-2012 school year the award amounts ranged in value from \$555-5,550.

Direct Loan Program

The government manages this program, allowing students to borrow at fixed rates, making repayment easier for students and parents.

Federal PLUS Loan (*parent loan*)

If you are a dependent undergraduate student and your parents have an acceptable credit history, they can take out a PLUS Loan which allows them to borrow as much as needed to cover the cost of any education related expenses. Your parents must complete a Federal PLUS Loan Master Promissory Note. This can be found at www.wordoflife.edu.

Federal Stafford Loan (*student loan*)

If you are a dependent undergraduate student, you can borrow up to:

(Dependency status is determined by the FAFSA)

\$5,500 if you are a first-year student

\$6,500 if you are a second-year student

If you are an independent undergraduate student **or** a dependent student whose parents have applied for but were denied a PLUS Loan (a parent loan), you can borrow up to:

\$9,500 if you are a first-year student

\$10,500 if you are a second-year student

To apply, you must complete and sign a Federal Stafford Loan Master Promissory Note. Loans must be repaid. Our office will provide you with instructions for completing the Master Promissory Note.

Please check with the Financial Aid Office prior to completing loan applications from other sources.

Federal Supplemental Equal Opportunity Grant (FSEOG)

This is an additional grant intended to help financially needy students. The government has allocated limited funds to WOLBI to distribute. FSEOG will be awarded the first week of April, first to eligible students who are receiving a Pell Grant. If additional funds remain, they will be awarded to students who did not receive a Pell Grant but are otherwise eligible until funds are depleted. Awards vary from \$600 - \$1500.

Federal Work Study (FWS)

This is an opportunity for students to earn extra funding for school. Students are accepted based upon financial need, acceptable academic history, and the ability to excel in the selected employment area. Some positions involve community service, while other positions are available on campus. Positions are limited by federal funding. Students average up to \$1,000 based on hourly pay.

- **Summer Work Program (For students attending the NY Campus)**
As a FWS opportunity, selected students arrive in mid August and earn a \$7.25/hr wage during the 4 weeks prior to school registration. Room & board costs are covered during SWP. Federal Regulation requires that these funds be applied to the student's cost of attendance. Students should indicate their interest in the program on the FAFSA.
- **Summer Work Program (For students attending the Florida Campus)**
As a work opportunity, selected students earn minimum wage during the 3 weeks prior to registration. Room and board costs are covered during SWP. For more information/opportunities, please contact Miss Becca Robinson 727-379-5041 or brobinson@wol.org.

State Aid

WOLBI is eligible to receive state awarded funds from the following state grants: **Vermont and Rhode Island**. WOLBI is **not** eligible for New York State TAP or Florida state programs.

If you do not reside in the listed states, please contact your local state Higher Education Authority for information on possible grants. Your state *may* offer grants for students who will be attending college out of state.

VA Benefits

Word of Life is eligible for the training of Veterans. The dependants of 100% disabled veterans are also eligible to receive benefits. Mr. Gray, in the Business Office, is the certifying official for all VA benefits. Please contact him for any questions.

ACCES (formerly VESID), Florida, New Jersey & Delaware Vocational Rehabilitation Programs

WOLBI is eligible to receive funds from these four programs. Students should contact their state's Higher Education Authority or their high school guidance office for information on applying for these programs.

Scholarships

In order for scholarships to be awarded, the Scholarship Application must be submitted to the Financial Aid Office by October 18, 2012.

Chancellors Scholarship

Eligible students may be awarded this scholarship in **only one** of the following categories:

Alumni	\$1000	Awarded to dependents or siblings of Word of Life Bible Institute Alumni.
Christian Leadership Development	\$1000	This award is intended to assist a student who has outstanding spiritual potential or has made a decision for Christ in the last year. <i>Recommendation by a WOL Area Missionary or authorized WOL Staff Member is required. To find your Area Missionary, go to www.wol.org; "Find My Area Missionary" and select your state.</i>
Christian Worker Dependent	\$1000	Awarded to dependents of full-time Missionaries or Pastors.
Start Strong LCM Scholarship	\$1000	Awarded to students who currently attend a church that has enrolled in the Word of Life Local Church Ministry Club Program within the past year. Valid for freshman year only.

Limited funds are available- apply early!

Chow Scholarship

Awarded based on financial need and ACT/SAT scores. *Students must submit a copy of their SAT or ACT scores for review with the scholarship application.*

Three recipients will be selected and awarded \$500 each. Applications must be submitted by **July 1st, 2012** for consideration for this scholarship.

Church Matching Scholarship

Word of Life Bible Institute will match up to \$500 of a scholarship awarded by a church for a full-time student enrolled in the Bible Institute program. A church official must submit the Church Matching Scholarship form (available online) along with a check payable to Word of Life Bible Institute by registration day of the student's first semester. Donations or Scholarships will be accepted from churches only. Personal checks and payments from other sources will not qualify for matching funds.

Confirmation Scholarship

Students who submit their \$250 confirmation fee prior to September 30, 2011; November 18, 2011; March 2, 2012; or May 18, 2012 are awarded \$750, \$350, \$250, or \$150 (respectively).

Director's Scholarship

Through the general scholarship application, the Financial Aid Office encounters students worthy of additional financial consideration. A scholarship committee meets to approve candidates. The committee evaluates and awards students based upon unique extenuating circumstances or significant unresolved financial need. Scholarships generally range from \$1,000-\$3,000. This scholarship is funded by annual donations and awards are limited to the generosity of our donors.

Putzer Scholarship

\$1,000 scholarship awarded at the discretion of the Family Campground Director to one student who especially excelled in the STC program at the Family Campground.

STC (Summer Training Corps) Scholarship

Awarded to students who have successfully completed Word of Life's STC program at one of the five US camps during the summer following their Junior or Senior years of high school. Amounts awarded are: Junior-\$1000, Senior-\$2,000. Awards are based on the completion of a full summer at camp.

Student Leadership Scholarship

A scholarship of \$1,800 is awarded to students who apply and qualify for the RA (Resident Assistant) position. Positions vary and are limited. Selection is based on interviews with faculty, abilities, and Christian character. Students must maintain the Standard of Academic Progress and complete all criteria as outlined on the Student Leadership Application. The application deadline is *June 30th, 2012*. For more information, or to apply for a position, contact the Student Life Department at studentlife@wol.org (NY) or call 727-379-5037 (FL).

Staff Dependent Scholarship

This scholarship is intended to assist a student who is a dependent of a *full-time* WOL staff member who is currently employed as well as has been employed with WOL for one or more years. *Please refer to page 22 of the staff handbook for more details.*

WOL Local Church Ministries Scholarships

From programs within the United States, may all be combined to a maximum of \$3,500 per single academic year. Amounts exceeding \$3,500 may be held in reserve to be applied to the Sophomore Year. Original certificates of completion/placement must be submitted to the Financial Aid Office with the Scholarship Application.

Cre8tive Discipleship Scholarship (C8)	<i>\$500/ yr achieved</i>	Awarded based on successful completion of the C8 programs and approval by WOL Local Church Ministries.
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Steadfast Award Scholarship	\$500	Awarded based on successful completion of the Steadfast Award and approval by WOL Local Church Ministries. Students are awarded \$500.
TI (Teens Involved) Scholarship	\$75-\$600/ certificate	Awarded for 1 st , 2 nd or 3 rd placement in one or more categories of WOL Clubs Senior High Teens Involved International competitions.

Wyrzten Scholarship

Awarded based on financial need and Christian character. The amount awarded may range from \$250-\$1,000 and is applied after the student's first academic period of attendance. Students that exhibit outstanding financial need on the initial primary scholarship application will be issued a supplemental application that must be returned prior to the October 18th deadline. These applications are reviewed for the Wyrzten Scholarship after the October 18th, 2012 deadline.

Florida Campus Only:

Bowers Scholarship

Awarded to as many as three students attending the Florida campus who have an evident desire to serve the Lord in full-time ministry. Financial need and academic ability are also given consideration. FAFSA must be completed to be eligible. The amount awarded may range from \$500-1,500, applied in the second payment period.

Florida Commuter/ Florida Resident Discount

A student who is defined as a FL resident and has graduated from a Florida High School may receive a discount of \$1,850 if they live on campus; or \$1,060 if they are permitted to commute. Students who receive the resident discount *are not eligible to receive Chancellor's Scholarships such as Alumni, Christian Leadership Development, Christian Worker Dependent, or Start Strong*. A student's qualification for Florida Residency may be determined by reviewing the document published by The College Board at www.collegeboard.com/about/association/international/pdf/sr_FL01.pdf.

Rogan Scholarship

Awarded to students attending the Florida campus. Applicants must have completed the FAFSA and be able to document significant financial need. The amount awarded may range from \$100-1,000, applied in the second payment period.

Sophomore Students Only:

Academic Scholarship

Awarded to sophomores who earned a cumulative GPA of 3.00 or higher upon completion of their freshman year (Summer Ministry grade is excluded). The amount awarded is \$1000 and divided and applied over each payment period of the sophomore year.

Bradbury Scholarship

Awarded to three sophomores who demonstrate financial need and a sincere desire to serve the Lord in full-time ministry. Applications for this scholarship are *only available during the week of March 1-11, 2012 of the student's freshman year*. The amount awarded is \$1000 and applied equally in each payment period of the student's sophomore year.

Impact Team*

The Impact Team is a men's vocal group that tours. Students in their sophomore year who commit to complete a year of ministry on the Impact Team immediately following the completion of their sophomore year will receive a scholarship of \$2,000. Students planning for their sophomore year after completing a year of ministry on the Impact Team will receive a scholarship of up to \$5,000 (based on support raised). Students must be confirmed prior to 10/18/2012. Contact Micah Melville: micahm@wol.org.

SIC (Summer Institute of Camping) Scholarship

Awarded to sophomores who have successfully completed their freshman summer ministry and have committed to completing their sophomore summer ministry at an authorized Word of Life camp or ministry at the approval of the camp director. The amount awarded is \$1000. Applications for this scholarship will be available during the student's freshman summer ministry and *must be submitted by July 31st, 2012*.

Scholarship Requirements

REQUIREMENTS

Students are expected to maintain a GPA consistent with the Standard of Academic Progress (See Federal Aid Requirements). Failure to do so may jeopardize scholarships that have been awarded. Students are expected to meet all of their financial obligations to Word of Life.

HOW TO APPLY

All students are considered for scholarships based on the answers provided on their scholarship applications. Students should *complete applications in full* prior to returning them to the Financial Aid Office. If you have any questions regarding scholarship applications, contact the Financial Aid Office. **Incomplete applications will not be considered. *Students are not considered for scholarships without submitting an application.***

DISTRIBUTION

As a general rule scholarships are divided equally over each payment period with limited exceptions.

ELIGIBILITY

Students who meet the scholarship criteria are awarded funds as they are available. The Financial Aid Office will review scholarship applications and distribute awards based on: the availability of funds, whether the scholarship criterion has been met, the most significant need, and the order in which the scholarships were received.

DEADLINES

Unless otherwise noted, a scholarship application must be submitted no later than October 18th, 2012 (one month after registration for Spring Semester students). Applications that are received after established deadlines will not be considered. Several scholarships have limited funding. Applications received after funding has expired will be declined.

Federal Aid Requirements - Read Carefully

Shortly after registration, student accounts will be charged for room, board, tuition, and fees. Institutional scholarships will be credited at that time. Pell Grant and Loan disbursements are posted as funds are received from the Department of Education. **Students should make every effort to complete the FAFSA as early as possible in order to ensure that Federal funds (e.g. Pell Grants & Stafford/PLUS Loans) arrive promptly.** **If awarded aid is not posted on the monthly statement, the Financial Aid Office should be contacted immediately.**

LOAN COUNSELING

Federal regulation requires that students who take out a Federal Stafford Loan complete both an entrance and exit loan counseling. The entrance counseling must be completed before any loan disbursements can be credited to the student's account. The exit counseling serves to inform students about repayment of their loan. If loan repayment is not managed properly, the student can go into default which will affect their credit rating, eligibility for further financial aid, and may result in garnishment of wages and future tax refunds. These counseling sessions inform the student of his/her rights and responsibilities as a borrower.

STANDARD ACADEMIC PROGRESS

Students that receive Federal Title IV Aid (e.g. Pell Grant and/or Federal Loans) must maintain a GPA consistent with the Standard of Academic Progress (SAP). A student must also successfully complete (“D” or better in each course) the clock hours in a payment period in order to progress to the next period and be eligible for additional Title IV funds. SAP is evaluated after successful completion of 15 weeks of course work for freshmen students. A student progressing as a sophomore will be evaluated at 30 weeks and again at 45 weeks Please see the student handbook for additional details. A student whose cumulative GPA falls below the Standard of Academic Progress will lose their right to receive further Federal Title IV Aid. A student may regain this privilege by raising their GPA in a subsequent period. In this case, a Stafford or PLUS Loan may be applied retroactively for the prior period which the grades improved. A Pell Grant *may not* be reinstated retroactively.

Disclosures

- All schools operate their Financial Aid processes differently. Please be sure to follow all instructions and recommendations as outlined in our Financial Aid material in order to achieve the smoothest process possible.
- Institutional scholarships may not exceed the cost of Room/Board, Tuition, and Fees
- Students that receive financial aid will be sent an award letter. The award letter details how much aid is being applied to each semester.
- Institutional Scholarships are subject to review and change by the scholarship committee. The committee determines student eligibility, award criteria, and the amount awarded.
- Students who withdraw or are dismissed are subject to the following policy: Federal, State, and outside funding are subject to return based on the criteria governing awards issued from the supplying organization. Word of Life Bible Institute scholarships are subject to prorating based on the number of weeks the student has completed.
- WOLBI USA funds its scholarships internally and does not offer scholarships to students that study abroad.

Financial Aid Process

Approximately 60% of all students at Word of Life Bible Institute benefit from Federal Financial Aid. Much Federal Financial Aid is needs based, but in order to qualify, the FAFSA must first be filed.

- Free Application for Federal Student Aid (FAFSA) is filed by the student with the Department of Education – School Code 011859
- Scholarship application is submitted to the Financial Aid Office
- FAFSA is received by the Financial Aid Office, and the student is contacted regarding awards, corrections, or verification
- Correction or Verification* is completed if necessary
- Grants and scholarships are awarded as applicable (upon submission of the Scholarship Application)
- Award letter is issued to the student which includes instructions on how to obtain a Stafford Loan.
- Parents may apply online for a Federal Parent Plus Loan to make up for any outstanding need (please first complete the FAFSA)

*The US Department of Education selects approximately 40% of all students who file the FAFSA for Verification. This means that our office is required to review your FAFSA to ensure it is accurate. In order to complete verification, we will request in writing documents including (but not limited to) Federal Tax Returns, Verification Worksheet, and W-2 Information.



WOLBI Financial Aid Office
P.O. Box 129; 4200 Glendale Rd
Pottersville, NY 12860
Phone: 1-800-331-9673
www.wordoflife.edu