Word of Life Bible Institute
Financial Aid Opportunities
2015-2016
NY & FL Campuses Only
Important Steps in the Financial Aid Process

1. **File your taxes**
   a. This information will be needed to complete your FAFSA.
   b. After you file your taxes wait 2 weeks and then fill out your FAFSA.

2. **Fill out/Submit your FAFSA**
   a. WOLBI School Code: 011859 (For both NY & FL Campuses).
   b. Be sure to fill out the FAFSA with accurate information. Tax and Income information has to be exact for the FAFSA to be approved.
   c. Use the IRS Data Retrieval Tool for faster processing.

3. **All Students need to Log in to your Solution Web Portal**
   a. The Solution Web Portal has everything you will need to complete your Financial Aid.
   b. To log in you will need to set up a unique Username & Password. Keep these available for future use.

4. **Submit requested Financial Aid Documents**
   a. There will be additional documents that are required to finish your Financial Aid that you will need to submit to the Financial Aid office.
   b. You can find these documents listed under the “Documents tab” on your Solution Web Portal.

5. **Submit a Completed Scholarship Application Form**
   a. After your FAFSA has been approved or waived you may submit a scholarship application.
   b. Give priority to the FAFSA process, as scholarships are not considered until it is approved.

6. **Complete Loan Application**
   a. After your FAFSA has been approved and your scholarships have been processed you will have an accurate picture of your bill. At this time you may apply for loans if they are needed.
   b. Additional instructions will be provided for the loan application
Federal Aid Programs
(Under Title IV of the Federal Higher Education Act)

You must complete the FAFSA to be eligible for these programs (Apply Early!)

Federal Pell Grant
Eligibility for the Pell Grant is determined by the FAFSA. In the 2014-2015 school year the award amounts range in value from $602-5,730.

Direct Loan Programs:

Federal PLUS Loan (parent loan)
If you are a dependent undergraduate student and your parents have an acceptable credit history, they can take out a PLUS Loan which allows them to borrow as much as needed to cover the cost of any education related expenses. Your parents must complete a Federal PLUS Loan Master Promissory Note. Instructions and link to the application can be found at www.wordoflife.edu.

Federal Stafford Loan (student loan)
To apply, you must complete 2 steps:

1. Complete “Entrance Counseling”
2. Complete and sign a Federal Stafford Loan Master Promissory Note. Loans must be repaid. Our office will provide you with instructions for completing the loan process once your FAFSA and all requested paperwork is complete.

If you are a dependent* undergraduate student, you can borrow up to:
- $5,500 if you are a first-year student
- $6,500 if you are a second-year student

If you are an independent* undergraduate student or a dependent student whose parents have applied for but were denied a PLUS Loan (a parent loan), you can borrow up to:
- $9,500 if you are a first-year student
- $10,500 if you are a second-year student

*Dependency status is determined by the FAFSA

Please check with the Financial Aid Office prior to completing loan applications from other sources.

Federal Supplemental Equal Opportunity Grant (FSEOG)
This is an additional grant intended to help financially needy students. The government has allocated limited funds to WOLBI to distribute. FSEOG will be awarded automatically by the Financial Aid Office, first to eligible students who are receiving a Pell Grant. If additional funds remain, they will be awarded to students who did not receive a Pell Grant but are otherwise eligible until funds are depleted. Awards vary from $600 - $1500.
Federal Work Study (FWS)
- This is an opportunity for students to earn extra funding for school. Students are accepted based upon financial need, acceptable academic history, and the ability to excel in the selected employment area. Some positions involve community service, while other positions are available on campus. Positions are limited by federal funding. Students average up to $1,000 of earnings per year dependent on the number of hours worked and hourly pay. Students will find the application on their student portal.

- **Summer Work Program (For students attending the NY Campus)**
  Summer Work Program is a FWS opportunity. Selected students arrive in mid-August and earn minimum wage during the 4 weeks prior to school registration. Room & board costs are covered during SWP. Federal Regulation requires that these funds be applied to the student’s cost of attendance. **Summer Work Program (For students attending the Florida Campus)**
  As a work opportunity, selected students earn minimum wage during the 3 weeks prior to registration. Room and board costs are covered during SWP. For more information/opportunities, please contact Miss Sarah Bubar at 727-379-5041 or sbubar@wol.org.

State Aid

WOLBI is eligible to receive state awarded funds from the following state grants: **Vermont and Rhode Island**. WOLBI is **not** eligible for New York State TAP or Florida State programs. If you do not live in one of these states, please contact your local state Higher Education Authority for information on possible grants. Your state **may** offer grants for students who will be attending college out of state.

**VA Benefits**
Word of Life is eligible for the training of Veterans. The dependents of 100% disabled veterans are also eligible to receive benefits. VA benefits are currently not available to students applying to the Florida campus, but we are in the process of getting Florida approved. Mr. Gray, in the Business Office, is the certifying official for all VA benefits. Please contact him with any questions or for an update on Florida’s approval status at 518-494-1435.

**ACCES (formerly VESID), Florida, New Jersey & Delaware Vocational Rehabilitation Programs**
WOLBI is eligible to receive funds from these four programs. Students should contact their state’s Higher Education Authority or their high school guidance office for information on applying for these programs.
Florida State Programs
Word of Life Bible Institute has been working with the state of FL to gain eligibility for the Bright Futures Program. A student may not receive both the FL Resident Award and Bright Futures at the same time. When Bright Futures becomes available, and if a student qualifies, it will supersede the FL Resident Award.

Scholarships

In order for scholarships to be awarded, the WOLBI Scholarship Application must be submitted to the Financial Aid Office no later than May 31st, 2015.

Academic Scholarship
Awarded to sophomores who earned a cumulative GPA of 3.00 or higher upon completion of their freshman year (Summer Ministry grade is excluded). The amount awarded is $1,000 and applied equally in each payment period of the student’s sophomore year.

Acceptance/Confirmation Scholarship
Students who apply, are accepted, and submit their $250 confirmation fee prior to Oct. 10, 2014 receive a $750 scholarship; Nov 10, 2014, receive $600; Dec 10, 2014, $550; Jan 10, 2015, $500; Feb 10th, 2015, $450; Mar. 10th, 2015, $400; Apr. 10th, 2015, $300; May 10th, 2015, $200.

Chancellors Award
This award is offered to a student based on the student meeting one or more methods for qualifying. Award amount is based on the highest single level that the student is qualified for. Awards vary from $500 up to $1500.

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<thead>
<tr>
<th>Method of Qualifying</th>
<th>Description</th>
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<tbody>
<tr>
<td>Alumni Dependent</td>
<td>the dependent or sibling of Word of Life Bible Institute Alumni.</td>
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<tr>
<td>Alumni Encouragement</td>
<td>certified by a WOLBI Alumnus that is encouraging a potential student to submit an Application to Attend.</td>
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<tr>
<td>Christian Workers Dependent</td>
<td>the dependent of full-time Missionaries or Pastors.</td>
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<tr>
<td>Leadership Development</td>
<td>a WOL Local Church Missionary certifies a potential student in consideration of the students leadership potential.</td>
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<tr>
<td>Florida Resident</td>
<td>residents of Florida that are attending the Florida Campus.</td>
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*See Florida State Programs

West Coast Resident assistance to residents of CA, OR, or WA.
**Church Matching Scholarship**
Word of Life Bible Institute will match up to $500 of a scholarship awarded by a church for a full-time student enrolled in the Bible Institute program. A church official must submit the Church Matching Scholarship form, available at [www.wordoflife.edu](http://www.wordoflife.edu), along with a check payable to Word of Life Bible Institute. **The final deadline for students who begin attendance in the Fall is September 18th, 2015. The final deadline for students who begin attendance in the Spring is January 15th, 2016.** Donations or Scholarships will be accepted from churches only. Personal checks and payments from other sources will not qualify for matching funds. **Church matching scholarships sent in after the deadlines will still be applied to the students account but will not be matched.**

**Supplemental Assistance Scholarships**
This category of scholarship assistance is made possible through the generosity of donors desiring to make an investment in the lives of students by enabling them to benefit from a year of Bible study leading to personal growth and ministry impact. Funding is provided to **meet exceptional needs**, generally due to financial constraints that would prevent attendance at the Word of Life Bible Institute. The FAFSA is used to assess the family’s ability to meet the financial requirements of the school. Only complete scholarship applications are reviewed for potential supplemental assistance eligibility.

Supplemental assistance is awarded in two potential categories:

- The Legacy Grant provides assistance to eligible students from middle income families.
- The Wyrtenz Scholarship provides assistance to students with significant financial need.

Funds are limited so **students should submit their applications early.** Each category has additional stipulations. Awards vary based on the needs of the student and range from $250 up to $2,500.

**Local Church Ministries Scholarships**
Cre8tive Discipleship, Steadfast, and TI Awards received from programs within the United States, may all be combined to a maximum of $3,500 per single academic year. Amounts exceeding $3,500 may be held in reserve to be applied to the Sophomore Year. **Original certificates of completion/placement must be submitted to the Financial Aid Office with the Scholarship Application.**

Steadfast Award Scholarship .......... Awarded based on successful completion of the Steadfast Award and approval by WOL Local Church Ministries.

Cre8tive Discipleship Scholarship (C8) ... Awarded based on successful completion of the C8 programs and approval by WOL Local Church Ministries.

Engage/TI (Teens Involved) Scholarship ...... Awarded for 1st, 2nd or 3rd placement in one or more categories of WOL Clubs Senior High Teens Involved International competition.
**Student Leadership Scholarship**
A scholarship of $1,800 is awarded to students who apply and qualify for the RA (Resident Assistant) position. Positions vary and are limited. Selection is based on interviews with faculty, abilities, and Christian character. Students must maintain the Standard of Academic Progress and complete all criteria as outlined on the Student Leadership Application. The application deadline is June 30th, 2014. For more information, or to apply for a position, contact the Student Life Department at studentlife@wol.org (NY) or call 727-379-5037 (FL).

**Summer Ministry Scholarship**
This award is made to a student that has successfully completed a summer ministry with Word of Life. The award is made based on the student’s participation in one of the following summer ministries. Awards range from $1,000 up to $3,000:

- **SIC** ….. Awarded to sophomores who have successfully completed their freshman summer ministry and have committed to completing their sophomore summer ministry at an authorized Word of Life camp or ministry at the approval of the camp director. The amount awarded is $1,000.

- **STC** ….. Awarded to students who have successfully completed Word of Life’s STC program at one of the five US camps during the summer following their Junior or Senior years of high school. Amounts awarded are: Junior-$1,000, Senior-$2,000. Awards are based on the completion of a full summer at camp. [http://stc.wol.org/](http://stc.wol.org/)

- **STUDENT FUSION** …. Awarded to students that have participated in Word of Life’s [short term missions trip](http://short-term.wol.org) during the summer following their Junior or Senior year of high school. The amount awarded is $1,000 for the summer following their JR year and $2,000 for the summer following their SR year.
Other Scholarship Opportunities

Bowers Scholarship
Awarded to three students attending the Florida campus who have an evident desire to serve the Lord in full-time ministry. Financial need and academic ability are also given consideration. FAFSA must be completed to be eligible. The amount awarded may range from $500-1,500, and is applied toward the spring semester bill. This application will be available at the Florida campus in January, 2014.

Chow Scholarship
Awarded based on financial need and ACT/SAT scores. Students must submit a copy of their SAT or ACT scores for review with their scholarship application to the Financial Aid Office. Five to eight recipients will be selected and awarded $1000 each. Applications must be submitted by May 31st, 2015 for consideration for this scholarship.

Putzer Scholarship
This is a $1,000 scholarship awarded at the discretion of the Family Campground Director to one student who excelled in the STC program at the Family Campground.

Rogan Scholarship
Awarded to students attending the Florida campus. Applicants must have completed the FAFSA and be able to document significant financial need. The amount awarded may range from $100-1,000, and is applied toward the spring semester bill. This application will be available at the Florida campus in January, 2015.

Staff Dependent Scholarship
This scholarship is intended to assist a student who is a dependent of a full-time WOL staff member who is currently employed as well as has been employed with WOL for one or more years. Please refer to page 23 of the staff handbook for more details.
**Scholarship Requirements**

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<tr>
<th>REQUIREMENTS</th>
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<td>Students are expected to maintain a GPA consistent with the Standard of Academic Progress (See Federal Aid Requirements). Failure to do so may jeopardize scholarships that have been awarded. Students are expected to meet all of their financial obligations to Word of Life.</td>
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<th>HOW TO APPLY</th>
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<tr>
<td>All students are considered for scholarships based on the answers provided on their scholarship applications. Students should complete applications in full prior to returning them to the Financial Aid Office. If you have any questions regarding scholarship applications, contact the Financial Aid Office (1800-331-9673 or <a href="mailto:Finaid@wol.org">Finaid@wol.org</a>). <strong>Incomplete applications will not be considered. Students are not considered for scholarships without submitting an application.</strong></td>
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<th>DISTRIBUTION</th>
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<td>As a general rule scholarships are divided equally to each payment period with limited exceptions.</td>
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<th>ELIGIBILITY</th>
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<td>Students who meet the scholarship criteria are awarded funds as they are available. The Financial Aid Office will review scholarship applications and distribute awards based on: the availability of funds, whether the scholarship criterion has been met, the most significant need, and the order in which the scholarships were received.</td>
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<td>Unless otherwise noted, the scholarship application deadline is May 31st, 2015. Because some scholarships have limited funding, applications received by this deadline will receive preferred funding status. Applications received after the deadline and/or funding has expired may be declined.</td>
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**Federal Aid Requirements - Read Carefully**

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<td>Federal regulation requires that students who take out a Federal Stafford Loan complete both entrance and exit loan counseling. The entrance counseling must be completed before any loan disbursements can be credited to the student’s account. The exit counseling serves to inform students about repayment of their loan. If loan repayment is not managed properly, the student can go into default which will affect their credit</td>
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rating, eligibility for further financial aid, and may result in garnishment of wages and future tax refunds. These counseling sessions inform the student of his/her rights and responsibilities as a borrower.

**STANDARD ACADEMIC PROGRESS**
Students that receive Federal Title IV Aid (e.g. Pell Grant and/or Federal Loans) must maintain a GPA consistent with the Standard of Academic Progress (SAP). A student must also successfully complete (“D” or better in each course) the clock hours in a payment period in order to progress to the next period and be eligible for additional Title IV funds. SAP is evaluated after successful completion of 15 weeks of course work for freshmen students. A student progressing as a sophomore will be evaluated at 30 weeks and again at 45 weeks. Please see the student handbook for additional details. A student whose cumulative GPA falls below the Standard of Academic Progress will lose their right to receive further Federal Title IV Aid. A student may regain this privilege by raising their GPA in a subsequent period. In this case, a Stafford or PLUS Loan may be applied retroactively for the prior period which the grades improved. A Pell Grant may not be reinstated retroactively.

**Disclosures**

- All schools operate their Financial Aid processes differently. Please be sure to follow all instructions and recommendations as outlined in our Financial Aid material in order to achieve the smoothest process possible.

- Institutional scholarships may not exceed the cost of Room/Board, Tuition, and Fees.

- Students that receive financial aid will be sent an award letter. The award letter details how much aid is being applied to each semester.

- Institutional Scholarships are subject to review and change by the scholarship committee. The committee determines student eligibility, award criteria, and the amount awarded.

- Students who withdraw or are dismissed are subject to the following policy: Federal, State, and outside funding are subject to return based on the criteria governing awards issued from the supplying organization. Word of Life Bible Institute scholarships are subject to prorating based on the number of weeks the student has completed.

- WOLBI USA funds its scholarships internally and does not offer scholarships to students that study abroad.
WOLBI Financial Aid Office
P.O. Box 129; 4200 Glendale Rd
Pottersville, NY 12860
Phone: 1-800-331-9673
E-mail: finaid@wol.org
www.wordoflife.edu