

FINANCIAL AID OPPORTUNITIES 2016-2017

Federal Aid Programs

- Federal Pell Grant (Income Based) — \$626-\$5,775***
- Federal Plus Loan (Parent Loan) — up to \$16,600
- Federal Stafford Loan (Student Loan)
 - * Freshman Dependent Student — \$5,500
 - * Freshman Independent Student — \$9,500
 - * Sophomore Dependent Student — \$6,500
 - * Sophomore Independent Student — \$10,500
- Federal Work Study — up to \$1,500
- Federal Supplemental Equal Opportunity Grant — \$600-\$1,500

State Assistance

- State Grants (Vermont and Rhode Island)
- Vocational Rehabilitation Programs (Florida, New Jersey and Delaware)

Detailed information on all Word of Life scholarships and Federal Aid is available online at www.wordoflife.edu.

***Based on 2015-2016 award year

Scholarships

Frequently Awarded Scholarships

- Chancellor's Scholarship — \$1,000 (LIMITED: APPLY EARLY)
 - * Alumni
 - * Christian Worker's Dependent
 - * Leadership Development
- Early Confirmation Scholarship — \$200-\$750
- Student Leadership — \$1,800
- Camp Crew (formerly known as STC) and Fusion Scholarship
 - * Summer after Junior Year of High School — \$1,000
 - * Summer after Senior Year High School — \$2,000
- Wyrzten Scholarship — \$500-\$1,500

Local Church Ministries (Word of Life Clubs)

- Cre8tive Discipleship — \$500 per year achieved
- Teens Involved/Engage Scholarship — \$75-\$1,000
Teens Involved and Cre8tive Discipleship awards may be combined to a maximum of \$3,500 per single academic year

Florida Scholarships

- Donor Scholarships — \$500-\$1,000

Work Opportunities

- Summer work program positions are available in August on a limited basis as a part of the Federal Work Study program.
- A student may earn up to \$1,500.

Cost per year

2016-2017 School Charges

- Freshman On Campus — \$16,600
- Freshman Off Campus — \$9,640

Qualified Off-Campus students pay tuition and fees and provide for their own housing and meals.

Itemized Breakdown

- Tuition — \$8,360
- Room and Board — \$6,960
- Freshman Fees — \$1,280: includes Logos software and most books
- Sophomore Fees — \$ 960

Other Possible Fees

- Choir Outfit (estimated) — \$150
- Application Fee (online) — \$10
- Application Fee (paper) — \$20
- Mailbox Key (replaced/not returned) — \$20
- Room Key (replaced/not returned) — \$10
- 2nd Year Books (yearly estimated) — \$350
- Electives (per hour) — \$75
- Sports Uniform (estimate) — \$175
- Vehicle Registration — \$50

Pricing information is for the 2016-2017 school year and is subject to change.

• This is not an exhaustive list of Scholarships offered at the Word of Life Bible Institute. For complete disclosure information, please visit www.wordoflife.edu.

• Submission and completion of all Financial Aid Applications and documentation prior to established deadlines is the student's responsibility.

Billing (Business Office)

The Business Office will bill an incoming student for the first billing period in late July. This balance is based on the cost of the billing period less any financial aid approved at the time of billing.

Student Costs and Billing Cycle

School charges and all financial aid are divided into two periods. The first period begins when a student enrolls and the second period begins after one half of the academic coursework is successfully completed.

Enrolling students are required to have paid a \$250 confirmation deposit and to have completed financial arrangements to cover their school costs. Three payment options are available to assist students. (See back page)

Payment Option 1

The student pays the balance due for the payment period at or prior to registration. All financial aid must be completed and approved in order to be considered against the balance due.

Payment Option 2

In this option, grants, scholarships, outside resources and loans cover all school costs. In order to qualify, all aid must be completed and sent in before enrollment.

Payment Option 3

This option is available for those who prefer to spread the cost over the school year. A designated party (student, parent or other) completes and signs a Payment Plan Agreement to make monthly payments. The balance can vary from month to month due to other fees or as financial aid is completed. This payment plan **requires** a valid credit card or EFT number from a checking or savings account. Monthly payment plans are subject to a \$50 semester fee.

Admissions, Financial Aid and Business Offices

1-800-331-9673

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Financial Aid

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wordoflife.edu/finances



Word of Life
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