



Word of Life®
Bible Institute

Financial Aid Brochure

2023 - 2024



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IMPORTANT STEPS IN THE FINANCIAL AID PROCESS

US Citizens and Permanent Residents Only.

1. Fill Out and Submit Your FAFSA

Go to **studentaid.gov** to complete the FAFSA. The Word of Life Bible Institute School Code is: **011859** (for both NY and FL). Be sure to fill out the FAFSA with accurate information to be approved. FAFSA is based on Federal 2020 year tax information.

2. Complete a Scholarship Application

After you have submitted your FAFSA, you may submit a scholarship application, which can be accessed at **wol.is/finaidapp**.

Give priority to the FAFSA process, as scholarships are not considered until it has been approved.

3. Log In To Financial Aid Solutions

When you submit an application for admission, you will be assigned a Student ID Number. To log in, use your Student ID Number and click “first-time user” to establish a password. Keep these available for future use.

Financial Aid Solutions (**wol.is/solution**) has everything you will need to complete your Financial Aid. For questions regarding Financial Aid Solutions, please contact the Financial Aid Office.

4. Submit Requested Financial Aid Documents

There may be additional required documents you will need to submit to the Financial Aid Office to finish your Financial Aid process. Documents can be submitted at **wol.is/finaidupload**. You can find these documents listed under the “Documents” tab in Financial Aid Solutions (**wol.is/solution**).

5. Complete Loan Steps

After your FAFSA has been approved and your scholarships have been processed, you will have an accurate picture of your remaining financial need. You may accept or decline loans at this time. Additional instructions for the loan process will be provided in your College Financing Plan and on your Financial Aid Solutions account.

FEDERAL AID PROGRAM

US Citizens and Permanent Residents Only.

Federal Pell Grant

Federal Pell Grant eligibility is determined by the FAFSA. In the 2022-2023 school year the award amounts ranged in value from **\$692 - \$6,895**.

Direct Loan Programs

Federal Plus Loan (Parent Loan)

If you are a dependent* undergraduate student and your parents have an acceptable credit history, they can take out a PLUS Loan which allows them to borrow as much as needed to cover the cost of any education-related expenses. Your parents must complete a Federal PLUS Loan Agreement (MPN). The instructions and link to the application can be found at **studentaid.gov/plus-app/parent/landing**.

Federal Direct Subsidized and Unsubsidized Loans (Student Loans)

To Receive Loan Funds, you must complete 4 steps:

- Accept your Loan on Financial Aid Solutions
- Complete Entrance Counseling
- Complete a Master Promissory Note (MPN). Loans must be repaid. Our office will provide you with instructions for completing the loan process once your FAFSA and all requested paperwork are complete.
- Complete Annual Student Loan Acknowledgment.

If you are a dependent* undergraduate student, you can borrow up to:

- **\$5,500** if you are a first-year student
- **\$6,500** if you are a second-year student

If you are an independent* undergraduate student or a dependent student whose parents have applied for but were denied a PLUS Loan (a parent loan), you can borrow up to:

- **\$9,500** if you are a first-year student
- **\$10,500** if you are a second-year student

**Dependency status is determined by the FAFSA. Please check with the Financial Aid office prior to completing loan applications from other sources.*

Federal Supplemental Education Opportunity Grant (FSEOG)

This is an additional grant intended to help financially needy students. The government has allocated limited funds to Word of Life Bible Institute to distribute. FSEOG will be awarded automatically by the Financial Aid office, first to eligible students who are receiving a Pell Grant. If additional funds remain, they will be awarded to students who did not receive a Pell Grant but are otherwise eligible until funds are depleted. Awards vary from **\$600 - \$1,500**.

Federal Work-Study (FWS)

This is an opportunity for students to earn extra funding for school. Students are accepted based upon financial need which is determined by a completed FAFSA, the Expected Family Contribution (EFC) must be below \$10,100, acceptable academic history, and the ability to excel in the selected employment area. Some positions involve community service, while other positions are available on campus. Students average up to \$1,000 earnings per year. This is dependent on the number of hours worked and hourly pay. Students will find the application on Financial Aid Solutions (**wol.is/solution**) under "Forms," when available.

New York Campus Summer Work Program

Selected students arrive in mid-August and earn minimum wage during the five weeks prior to school registration. Room and board costs are covered during the SWP. For more information, contact the New York Financial Aid office at **finaid@wol.org** or **1.800.331.9673**.

Florida Campus Summer Work Program

Selected students arrive in mid-August and earn minimum wage during the three weeks prior to school registration. Room and board costs are covered during the SWP. For more information, contact Ben Young at **727.379.5036** or **benyoung@wol.org**.

STATE AID

US Citizens and Permanent Residents Only.

Word of Life Bible Institute is eligible to receive state-awarded funds from the following state grants: Vermont and Rhode Island. Word of Life Bible Institute is not eligible for the New York State Tuition Assistance Program. Your state may offer grants for students who will be attending college out of state. Word of Life Bible Institute is eligible to receive funds from these programs: Adult Career and Continuing Education Services (ACCES VR), New Jersey and Delaware Vocational Rehabilitation.

Students should contact their state's Higher Education Authority or their high school guidance office for information on applying for these programs.

INSTITUTIONAL SCHOLARSHIPS

In order for scholarships to be awarded, the Word of Life Bible Institute Scholarship Application must be submitted to the Financial Aid office by May 1st, 2023. The application can be accessed at wol.is/finaidapp. Many institutional scholarships may be combined to help offset student expenses. Institutional scholarships are subject to an \$8,000 cap, unless otherwise noted. Any scholarships exceeding this amount will be reduced. Funds from external sources (including grants, loans and Federal Aid) and certain discounts do not fall under this cap. To maximize your opportunities, apply early!

Please visit wol.is/financialaid for the most up-to-date information about scholarships.

Academic Scholarship

First-Year Students are considered for a scholarship based on their earned cumulative GPA on a Final Official High School Transcript. A Weighted GPA will only be considered if it is listed on the Student's Final Official Transcript. To be eligible, applicants must submit a 500-word essay that adequately answers the following prompts:

- Tell us about yourself.
- Why do you want to attend Word of Life Bible Institute?
- Why do you believe you should receive a scholarship to attend the Bible Institute?
- How do you plan to use what you learn at the Bible Institute?

Essays must be submitted before the May 1st, 2023 Scholarship Deadline and must be approved by the Academic Department. Funds are limited, and applicants will be awarded as funding remains available.

GPA	AWARD
3.00-3.24	\$750
3.25-3.49	\$1,500
3.50-3.74	\$2,250
3.75-4.00	\$3,000

Who Qualifies: National and International Freshmen

Second-Year Students are also considered based on an earned cumulative GPA of 3.0 or higher upon completion of their freshman year at a TRACS-accredited Word of Life Bible Institute Campus or teaching site (Summer Ministry grade is excluded).

GPA	AWARD
3.00-3.24	\$750
3.25-3.49	\$1,500
3.50-3.74	\$2,250
3.75-4.00	\$3,000

Who Qualifies: National and International Sophomores

Church Matching Scholarship

Word of Life Bible Institute will match up to \$1,000 per year for each full-time student enrolled in the Word of Life Bible Institute program. A church official must submit the Church Matching Scholarship form available at **vol.is/churchmatch**, along with a check payable to Word of Life Bible Institute. The final deadline for students who begin attendance in the Fall Semester is the day of Fall Registration. The final deadline for students who begin attendance in the Spring Semester is the day of Spring Registration. Donations/scholarships are only accepted from churches and will only be matched one time.

Personal checks and payments from other sources will not qualify for matching funds. Church Matching Scholarships sent in after the deadlines will still be applied to the student's account but will not be matched. The contribution from the church does not count towards the \$8,000 cap.

Who Qualifies: National and International Freshmen and Sophomores

Confirmation Scholarship

Upon acceptance to Word of Life Bible Institute (NY or FL), your \$250 Confirmation Fee is required. Word of Life Bible Institute will "match" your \$250 payment with one of the Confirmation Scholarships (see next page) if received by the deadline date or within 48 hours of acceptance. It will be applied to the student's account toward tuition. The confirmation deposit is nonrefundable after May 1, 2023.

FALL 2023		SPRING 2024
Confirmed By	Received	Amounts and Dates TBD. Please Visit wol.is/financialaid for the most up-to-date information.
October 7, 2022	\$750	
November 11, 2022	\$650	
February 11, 2023	\$550	
March 10, 2023	\$450	
April 7, 2023	\$350	
May 5, 2023	\$250	

Who Qualifies: National and International Freshmen

Dependency Scholarships

Adjunct Faculty Dependent Scholarship

The dependent of an Adjunct Faculty member who has a teaching commitment and has taught for a minimum of one year at Word of Life Bible Institute may qualify for this scholarship. Please contact the Financial Aid office for more information. This scholarship is not subject to the \$8,000 institutional cap.

Who Qualifies: National Freshmen and Sophomores

Next Generation \$1,000

The dependent, sibling or grandchild of a Word of Life Bible Institute Alumnus may qualify for this scholarship. This scholarship is limited to one per student and cannot be combined with Alumni Encouragement Award.

Who Qualifies: National and International Freshmen and Sophomores

Pastor or Missionary Dependent \$1,000

The dependent of a full-time missionary or a father who is a pastor may qualify for this scholarship.

Who Qualifies: National and International Freshmen and Sophomores

Staff Dependent Scholarship

The dependent of a full-time staff member who has been employed full time for at least a year may qualify for this scholarship. Please refer to page 28 of the Staff Handbook for more details. This scholarship is not subject to the \$8,000 institutional cap.

Who Qualifies: National and International Freshmen and Sophomores

Encouragement Awards

These awards are designed to assist in the recruitment of new applicants to Word of Life Bible Institute. Encouragement awards cannot be combined with each other.

Alumni Encouragement \$750

This scholarship is designed to equip a certified Word of Life Bible Institute Alumnus to encourage a potential student to attend Word of Life Bible Institute. This award cannot be combined with the Next Generation Scholarship.

Who Qualifies: National and International Freshmen

Pastor Encouragement \$750

This scholarship is designed to equip a pastor to encourage a potential student to attend Word of Life Bible Institute.

Who Qualifies: National and International Freshmen

Staff Encouragement \$750

This scholarship is designed to equip an Adjunct Faculty or Staff Member to encourage a potential student to submit an application to Word of Life Bible Institute.

Who Qualifies: National and International Freshmen

International Teaching Site Scholarship \$1,000

This scholarship is for students who have completed the First-Year program at a TRACS-accredited International Teaching site of Word of Life Bible Institute. Students who have maintained a minimum GPA of 3.0 will be eligible to receive this scholarship. This scholarship will be applied towards completion of the Second-Year program at the New York Campus.

Who Qualifies: International Sophomores

Youth Ministries Scholarships

Cre8tive Discipleship, Steadfast, and Engage Awards received from programs within the United States may all be combined to a maximum of \$3,500 per single academic year. Amounts exceeding \$3,500 may be held in reserve to be applied to the Sophomore year. Original certificates of completion/placement must be submitted to the Financial Aid office by either uploading with the Financial Aid Application or through other means immediately following submission of the Financial Aid Application.

Who Qualifies: National Freshmen

Citation Award

This \$3,000 award is given to graduating seniors who have completed the 3rd-12th grade Awana handbooks and manuals, read the entire Bible, and memorized 836 verses.

Cre8tive Discipleship Scholarship (C8)

Awarded based on successful completion of the C8 programs and approval by Word of Youth Ministries.

Engage Scholarship

Awarded for 1st, 2nd or 3rd place in one or more categories of Word of Life Youth Ministries Senior High Engage regional competition or the former Teens Involved International competition.

Leadership Development \$1,000

A Word of Life Youth Ministries certifies a potential student in consideration of the student's leadership potential.

Steadfast Award Scholarship \$3,000

Awarded based on successful completion of the Steadfast Award and approval by Word of Life Youth Ministries.

Ministry Partner Scholarships

Helping Hands Foreign Missions Scholarship \$1,000

High School Juniors and Seniors who have successfully completed an international missions trip with Helping Hands and have been given a positive reference from the team's trip leader will be eligible for this scholarship to Word of Life Bible Institute.

Who Qualifies: National and International Freshmen

Keswick Christian School Ministry Leadership Institute

Graduates of Keswick Christian School Ministry Leadership Institute may qualify for a 25% tuition discount. To be eligible, a student must provide proof of their successful completion of the four-year program or their participation since the inception of the program in 2016.

Who Qualifies: National Freshmen

Score International Scholarship \$1,000

High School Juniors and Seniors who have successfully completed an international missions trip with SCORE and have been given a positive reference from the team's trip leader will be eligible for this scholarship to Word of Life Bible Institute.

Who Qualifies: National and International Freshmen

Student Leadership University Scholarship \$2,000

Those who have successfully completed the Student Leadership University 101 can qualify for this scholarship. A certificate of completion must be submitted to qualify. Please visit **wol.is/financialaid** for more information.

Who Qualifies: National and International Freshmen

Student Ambassador Scholarship \$1,000

Students accepted in the program will receive this scholarship. The goal of the program is to utilize the most dynamic students on campus who have a desire to serve in a leadership position by representing the school. An Ambassador has a heart to share about Word of Life Bible Institute with others and is a liaison between the prospective and/or current student and the Institute.

Who Qualifies: National and International Freshmen and Sophomores

Student Leadership Scholarship \$3,000

This scholarship is awarded to students who apply and are selected for the Student Experience Program or Resident Assistant position. Positions vary and are limited; apply early for priority consideration. Selection is based on interviews with staff, abilities, and Christian character. Students must maintain the Standard of Academic Progress and must complete all criteria as outlined on the Student Leadership Application. Students must attend training two weeks prior to Registration. For more information and to apply, visit wol.is/studentleadership.

Who Qualifies: National and International Freshmen and Sophomores

Summer Ministry Scholarships

These scholarships are given to students who have successfully completed a Summer Ministry with Word of Life. The award is made based on the student's participation in one of the following Summer Ministries:

Camp Crew \$1,500 - \$4,000

Awarded to freshmen students who have successfully completed Word of Life's Camp Crew program at one of the five USA camps during the summer following their Junior year, Senior year of high school, or summer prior to attending the Bible Institute. The amount awarded to a Junior is \$1,500 and the Senior year or year prior to enrollment is \$2,500 for a combined maximum of \$4,000.

Awards are based on the completion of a full summer at camp. Please visit wol.is/campcrew for more information.

Who Qualifies: National Freshmen

Student Fusion \$1,500 - \$4,000

Awarded to students who have participated in Word of Life's short-term mission trips during the summer following their Junior or Senior year of high school. The amount awarded is \$1,500 for the summer following their Junior year and \$2,500 for the summer following their Senior year. Please visit wol.is/studentfusion for more information.

Who Qualifies: National and International Freshmen

Summer Ministry Scholarships Continued

Summer Institute of Camping

Full scholarship of \$2,500

Awarded to Bible Institute Sophomores who have successfully completed their Bible Institute Freshman Summer Ministry and have committed to completing their Sophomore Summer Ministry at the same authorized Word of Life Camp or Ministry at the approval of the Camp Director. Awards are based on the completion of a full summer at camp.

Partial scholarship of \$1,500

Awarded to Bible Institute Sophomores who have successfully completed their Bible Institute Freshman Summer Ministry and have committed to completing their Sophomore Summer Ministry at a different authorized Word of Life Camp or Ministry at the approval of the Camp Director. Awards are based on the completion of a full summer at camp.

Who Qualifies: National and International Sophomores

Pines Homeschooled \$1,000

This scholarship is awarded at the discretion of The Pines Director to a worthy homeschooled student who attended The Pines Summer Camp.

Who Qualifies: National Freshmen

Putzer Scholarship \$1,000

This scholarship is awarded at the discretion of The Pines Director to one student who excelled in the Camp Crew program.

Who Qualifies: National Freshmen

Supplemental Assistance \$250 - \$3,500

These scholarships are made possible through the generosity of donors desiring to make an investment in the lives of students. It enables them to benefit from a year of Bible study leading to personal growth and ministry impact. Limited funding is provided to meet exceptional needs, generally due to financial constraints that would prevent attendance at Word of Life Bible Institute. The FAFSA is used to assess the family's ability to meet the financial requirements of the school.

Each category has additional stipulations. Both the General Scholarship Application and Supplemental Assistance Pastoral Reference must be submitted to be considered for assistance eligibility and Expected Family Contribution (EFC) below \$10,100.

Supplemental Assistance Awarded In Three Potential Categories:

Florida Christian Servant Award

Provides assistance to students at the Florida Campus with significant financial needs.

The Legacy Grant

Provides assistance to eligible students from middle income families.

The Wyrzten Scholarship

Provides assistance to students with significant financial need.

West Coast Resident \$1,000

Residents of California, Oregon or Washington may qualify for this scholarship.

Who Qualifies: National Freshmen and Sophomores

Worship Arts Scholarship \$1,000

New York

Any student interested in being part of a music team will need to complete the Worship Arts Application. Of those who complete the application by July 18, 2022, seven students will be selected in August as one of our traveling music teams and will receive the Worship Arts Scholarship. For more details and to begin the application, email Ryan Arnold (RyanArnold@wol.org).

Florida

Any student interested in being part of a music or drama team will need to apply for the Worship Arts Program by August 31, 2022. Of those who are selected for that program, several students who demonstrate excellence and diligence during the first semester will be granted the Worship Arts Scholarship for the second semester. For more details and to begin the application, email Gavyn Andrews (grandrews@wol.org).

Who Qualifies: National and International Freshmen and Sophomores

ADDITIONAL SCHOLARSHIP OPPORTUNITIES

ACSI International Student Scholarship \$3,000

This scholarship is designed to assist students graduating from selected ACSI (Association of Christian Schools International) schools outside the United States. To qualify, an applicant must be an International Student graduating from an ACSI school. United States citizens are not eligible for this scholarship. Applicants will be considered upon completion of their Application to Attend along with their International Student Scholarship Application form and the required Financial Support documents. Other scholarships may apply, but total scholarships may not exceed the cost of tuition.

Who Qualifies: International Freshmen

Board of Directors Award \$1,000

Each member of the Word of Life Board of Directors is given a \$1,000 scholarship to assist in recruitment of students. This scholarship is not subject to the \$8,000 institutional cap.

Who Qualifies: National Freshmen

Paul Bubar Memorial Scholarship

The Paul Bubar Memorial Scholarship is awarded at graduation to the freshman student who is seriously interested in pursuing a ministry career with Word of Life Fellowship either in a Youth Ministries or International Ministries role and best exemplifies the leadership, entrepreneurial spirit, creativity, work ethic, enthusiasm and engagement demonstrated by the legacy of Paul Bubar. This scholarship is awarded by recommendation of a panel of faculty and staff upon completion of application and interviews. The scholarship will pay in full any outstanding balance remaining after financial aid and other scholarships are awarded for the remaining three years of education at Word of Life Bible Institute and Davis College. This award is issued based on available funds.

President's Council Award \$500

Each member of the Word of Life President's Council is given a \$500 Scholarship to assist in recruitment of students. This scholarship is not subject to the \$8,000 Institutional cap.

Who Qualifies: National Freshmen

Tuition Remission

Word of Life partners with several ministries with Tuition Remission agreements. Please check with your ministry leaders to see if they have a partnership agreement on file with Word of Life.

Veteran's Benefits

Word of Life is eligible for the training of veterans. The dependents of 100% disabled veterans are also eligible to receive benefits. At this time only the New York Campus is approved to receive VA benefits. Please contact the Registrar with questions related to VA benefits. The Registrar can be reached at 518.494.6280 or daskau@wol.org.

Who Qualifies: National Freshmen and Sophomores

SCHOLARSHIP REQUIREMENTS

Requirements

Students are expected to maintain a GPA consistent with the Standard of Academic Progress (see next page). Failure to do so may jeopardize scholarships that have been awarded. Students are expected to meet all their financial obligations to Word of Life Bible Institute.

How To Apply

All students are considered for scholarships based on the answers provided on their Scholarship Application and the FAFSA. If you have any questions regarding scholarship applications, contact the Financial Aid office at **finaid@wol.org** or **1.800.331.9673**. Incomplete applications will not be considered. Students who do not submit an application are not considered for scholarships.

The Scholarship Application can be accessed at **wol.is/finaidapp**.

Distribution

As a general rule, scholarships are divided equally in each payment period (semester) with limited exceptions.

Eligibility

Students who meet the scholarship criteria are awarded funds as they are available. The Financial Aid office will review scholarship applications and will distribute awards based on the availability of funds, whether the scholarship criterion has been met, the most significant need, and the order in which the scholarships were received.

POTENTIAL FUTURE SAVINGS

Potential savings are calculated based on four years of college. We take the amount you save as a Freshman by attending WOLBI instead of the school mentioned above and then add in the savings over the next three years with the max potential scholarships associated with each school, resulting in the total underneath Potential Savings. A formula can be followed as $(\text{Cost of one year at school X} - \text{the cost of one year at Word of Life}) + (\text{Max scholarship amount} \times 3) = \text{Savings}$.

Numbers are approximate and subject to change.

College Transfer Chart 2022-2023

College	Location	Total Cost per year	Potential Savings	WOLBI Transfer Benefits
Davis College <i>davisny.edu</i>	Schroon Lake, NY	\$24,800	\$24,400	\$6,600 per year will be awarded each year
Appalachian Bible College <i>abc.edu</i>	Bradley, WV	\$25,610	\$11,410	\$2,500 for 1st years \$3,000 for 2nd years
Bryan College <i>bryan.edu</i>	Dayton, TN	\$26,300	\$48,800	7,500, dependent upon a 3.0 GPA and 18+ on ACT/SAT Equivalent
Cairn University <i>cairn.edu</i>	Langhorne, PA	\$43,404	\$89,904	\$15,500 dependent upon a 2.0 GPA
Calvary University <i>calvary.edu</i>	Kansas City, MO	\$23,207	\$35,362	\$5,052
Carolina University <i>carolinau.edu</i>	Winston-Salem, NC	\$18,500	\$15,000	1/3 off; \$7,000 per year; up to 90 credits
Cedarville University <i>cedarville.edu</i>	Cedarville, OH	\$43,098	\$58,098	\$5,000
Clarks Summit University <i>summitu.edu</i>	Clarks Summit, PA	\$37,000	\$88,000	\$17,000 dependent upon a 2.5 GPA
Columbia International University (Online) <i>ciu.edu</i>	Columbia, SC (Remote)	\$10,200	\$13,200	\$1,000 transfer scholarships
Columbia International University <i>ciu.edu</i>	Columbia, SC	\$39,170	\$60,980	\$1,000 transfer scholarships
Lancaster Bible College <i>lbc.edu</i>	Lancaster, PA	\$39,980	\$60,980	\$7,000 dependent upon a 2.3 GPA
Liberty University <i>liberty.edu</i>	Lynchburg, VA	\$34,220	\$16,520	\$1,000 for 1st years and \$1,500 for 2nd years dependent upon a 2.7 GPA
Trinity Baptist College <i>tbc.edu</i>	Jacksonville, FL	\$20,040	\$25,540	\$2,000 for 1st years \$3,500 for 2nd years
Word of Life Bible Institute <i>wordoflife.edu</i>	Pottersville, NY	\$20,200		

FINANCIAL AID TIMELINE

October 1, 2022

Review the Financial Aid Brochure, begin FAFSA and review online Scholarship Application

January 1, 2023

1. FAFSA completed and Word of Life Bible Institute Scholarship Application submitted
2. Begin discussing College Financing Plan with Admissions Counselor

April 1, 2023

Verification process and optional loan application completed

May 1, 2023

Complete internet searches and local inquiries into scholarship opportunities. The general scholarship application deadline is today!

July 15, 2023

Initial estimate of fall semester school bill sent

Begin FAFSA – fafsa.gov

Complete Application – wol.is/finaidapp

Call **1.800.331.9673** or email **admissions@wordoflife.edu**



Word of Life[®]
Bible Institute

Financial Aid Office

1.800.331.9673

wol.is/financialaid