

Word of Life Bible Institute – CRRSAA Act 3rd Quarter Report – HEERF II – FINAL UPDATE

The passing of the CRRSAA Act allowed for the increase of funding for the Higher Education Emergency Relief Fund (HEERF). This fund provides Word of Life Bible Institute the unique opportunity to provide an emergency Financial Aid Grant directly to students. These Grants may be used for any component of a student's cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, healthcare (including mental health care) or childcare.

Word of Life Bible Institute signed and returned the first Certification Agreement (for the Student portion of HEERF I) to the Department of Education for Section 18004(a)(1) on April 27, 2020. The Second Certification Agreement (for the Institutional portion of HEERF I) was signed and returned to the Department of Education on July 28, 2020.

1. Word of Life Bible Institute signed and returned both Certifications and Agreements to the Department of Education for HEERF I. Furthermore, Word of Life Bible Institute acknowledges that the drawing down of HEERF II funds constitutes the acceptance of the applicable terms and conditions under the CRRSAA and as described in the Supplemental Agreements attached to the GANs for the supplemental awards. Word of Life Bible Institute intends to use the required amount of no less than 50% of the total funds received from HEERF I as Emergency Financial Aid Grants awarded directly to students disbursed in the form of HEERF II funding.
2. Word of Life Bible Institute has been allocated a total of \$253,378 from CRRSAA and HEERF II for Emergency Financial Aid Grants to students.
3. As of September 30th, 2021, Word of Life Bible Institute has disbursed a total of \$253,378 to students.
4. At the time of initial awarding, Word of Life Bible Institute estimated the total number of students eligible to receive HEERF II grants as 377.
5. As of March 31st, 2021, 377 students have received HEERF II Emergency Financial Aid Grants.
6. To be eligible for an Emergency Financial Aid Grant, a student must be enrolled, have completed a 2019-2020 FAFSA, and/or meet the basic eligibility for Federal Financial Aid including being a US Citizen. Awards are prioritized on need. Need is determined by the Expected Family Contribution (EFC) shown on the student's completed ISIR. EFCs of zero are awarded \$900. EFCs of \$1-\$2,854 are awarded \$850. EFCs of \$2,855-\$5,711 are awarded \$750. EFCs of \$5,712-\$9,999 are awarded \$650. EFCs of \$10,000-\$14,999 are awarded \$500. EFCs of \$15,000-\$19,999 are awarded \$450. EFCs of \$20,000 and above are awarded \$400. All disbursements will be made by check payment to the student.
7. An announcement has been posted on Canvas, Word of Life Bible Institute's Learning Management System, and is visible to all enrolled students. Guidance about eligible expenses, how Grants will be disbursed, and Grant disbursement timing has been provided on that announcement. That guidance is provided below. A memo has also been included with the check payment to students which contained the same guidance as below except the notes portion containing points one(1) through three(3).

“Word of Life has the unique opportunity to provide a Supplemental Grant directly to eligible students as part of the Higher Education Emergency Relief Fund II (HEERF II) as authorized by the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA). These funds are to be used for any

“component of the cost of attendance or for emergency costs that arise due to COVID-19, such as tuition, food, housing, health-care (including mental health-care), or childcare.

Notes:

- 1. These funds will be disbursed to students, by check, who completed a FAFSA for the 2020-2021 school year and were enrolled as of February 1st, 2021. Unfortunately, International students are not eligible for these funds.*
- 2. If you are eligible, you can expect the funds to arrive in your student mailbox or be asked to come to the business office to receive them, by the end of March.*
- 3. If you did not receive funds by April 1st and believe you are eligible per the guidelines above, please reach out to the business office (AbbianneJackson@wol.org or phcate@wordoflife.edu).*