

Word of Life Bible Institute – ARP Act 2<sup>nd</sup> Quarter Report – HEERF III

The passing of the American Rescue Plan (ARP) Act allowed for the increase of funding for the Higher Education Emergency Relief Fund (HEERF). This fund provides Word of Life Bible Institute the unique opportunity to provide an emergency Financial Aid Grant directly to students. These Grants may be used for any component of a student's cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, healthcare (including mental health care) or childcare.

Word of Life Bible Institute signed and returned the first Certification Agreement (for the Student portion of HEERF I) to the Department of Education for Section 18004(a)(1) on April 27, 2020. The Second Certification Agreement (for the Institutional portion of HEERF I) was signed and returned to the Department of Education on July 28, 2020.

1. Word of Life Bible Institute signed and returned both Certifications and Agreements to the Department of Education for HEERF I. Furthermore, Word of Life Bible Institute acknowledges that the drawing down of HEERF III funds constitutes the acceptance of the applicable terms and conditions under the ARP and as described in the Supplemental Agreements attached to the GANs for the supplemental awards. Word of Life Bible Institute intends to use no less than 50% of the total funds received from HEERF III as Emergency Financial Aid Grants awarded directly to students.
2. Word of Life Bible Institute has been allocated a total of \$756,488 from ARP and HEERF III for Emergency Financial Aid Grants to students.
3. As of, June 30<sup>th</sup>, 2020, Word of Life Bible Institute disbursed a total of zero dollars (\$0) to students.
4. Word of Life Bible Institute estimates the total number of students eligible to receive grants for HEERF III as 433.
5. As of June 30<sup>th</sup>, 2020, zero (0) students have received an Emergency Financial Aid Grant from HEERF III.
6. To be eligible for an Emergency Financial Aid Grant, a student must be enrolled as of May 11<sup>th</sup>, 2021. Awards are prioritized on need. Need is determined by the Expected Family Contribution (EFC) shown on a student's completed ISIR. EFCs of zero are awarded \$2,200. EFCs of \$1-\$2,854 are awarded \$1,940. EFCs of \$2,855-\$5,711 are awarded \$1,840. EFCs of \$5,712-\$9,999 are awarded \$1,740. EFCs of \$10,000-\$14,999 are awarded \$1,640. EFCs of \$15,000-\$19,999 are awarded \$1,540. EFCs of \$20,000 and above are awarded \$1,440. Students with no reported EFC are awarded \$1,400. All disbursements will be made by check payment to the student.
7. An announcement will be posted on Canvas, Word of Life Bible Institute's Learning Management System, and will be visible to all enrolled students. Guidance about eligible expenses, how Grants will be disbursed, and Grant disbursement timing will be provided on that announcement. That guidance is provided below. A memo will also be included with the check payment to students which will contain the same guidance as below except for the "Notes".

*"Word of Life has the unique opportunity to provide a Supplemental Grant directly to eligible students as part of the Higher Education Emergency Relief Fund III (HEERF III) as authorized by the American Rescue Plan (ARP) Act. These funds are to be used for any "component of the cost of attendance or for emergency costs that arise due to COVID-19, such as tuition, food, housing, health-care (including mental health-care), or childcare."*

Notes:

Updated June 30<sup>th</sup>, 2021

1. *These funds will be disbursed to students by check who were enrolled as of May 11<sup>th</sup>, 2021.*
2. *If you are eligible, you can expect the funds to arrive in your student mailbox or be asked to come to the business office to receive them.*
3. *If you did not receive funds by August 31st and believe you are eligible per the guidelines above, please reach out to the business office ([AbbianneJackson@wol.org](mailto:AbbianneJackson@wol.org) or [phcate@wordoflife.edu](mailto:phcate@wordoflife.edu)).*